

SENATE No. 2145

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to modernizing the MBTA pension system.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>	
<i>Donald F. Humason, Jr.</i>	<i>Second Hampden and Hampshire</i>	<i>1/31/2019</i>

SENATE No. 2145

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 2145) of Bruce E. Tarr and Donald F. Humason, Jr. for legislation relative to modernizing the MBTA Pension system. Transportation.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act relative to modernizing the MBTA pension system.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. Notwithstanding any general or special law to the contrary, there shall be
2 special commission formed study and modernize the Massachusetts bay transportation system
3 pension system. The commission shall include the secretary of transportation, a member from the
4 union representing the Massachusetts bay transportation system appointed by the Governor, and
5 three members with expertise in compensation in pension and retirement appointed by the
6 governor. Said commission with examine the feasibility of moving the MBTA out of Social
7 Security, creating a new group retirement for Massachusetts bay transportation employees, and
8 transferring investment management to PRIM.

9 Said commission shall submit a report along with recommendations to the clerks of the
10 house and senate and the joint committee on transportation by December 31, 2019.