

SENATE No. 598

The Commonwealth of Massachusetts

PRESENTED BY:

Donald F. Humason, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to continuing education of insurance producers.

PETITION OF:

NAME:

Donald F. Humason, Jr.

DISTRICT/ADDRESS:

Second Hampden and Hampshire

SENATE No. 598

By Mr. Humason, a petition (accompanied by bill, Senate, No. 598) of Donald F. Humason, Jr. for legislation to continue education of insurance producers. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 536 OF 2017-2018.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act relative to continuing education of insurance producers.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 177E of chapter 175 of the General Laws, as appearing in 2016
2 Official Edition, is hereby amended by inserting after subsection E the following subsection:-

3 E ½. The commissioner may award up to 3 hours per year of continuing insurance
4 education to a person holding 1 or more such licenses for an active annual membership in The
5 National Association of Insurance and Financial Agents of Massachusetts, Inc.; provided,
6 however, that not more than 9 hours of continuing insurance education may be awarded to a
7 person holding 1 or more such licenses for membership in The National Association of Insurance
8 and Financial Agents of Massachusetts, Inc. during a 36 month reporting period. Credit for
9 continuing insurance education pursuant to this subsection may only be awarded to a person

- 10 holding 1 or more such licenses who is required to complete at least 45 hours of continuing
- 11 education per 36 month reporting period.