

SENATE No. 705

The Commonwealth of Massachusetts

PRESENTED BY:

Jason M. Lewis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to update Medicaid resource limits for seniors.

PETITION OF:

NAME:

Jason M. Lewis

DISTRICT/ADDRESS:

Fifth Middlesex

SENATE No. 705

By Mr. Lewis, a petition (accompanied by bill, Senate, No. 705) of Jason M. Lewis for legislation to update Medicaid resource limits for seniors. Health Care Financing.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act to update Medicaid resource limits for seniors.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1: Section 25 of chapter 118E is hereby amended by inserting after subsection
2 (5) the following two subsections:

3 (6) the cash surrender value of any life insurance owned by the applicant or member or
4 his or her spouse without regard to the face value of the policy or policies;

5 (7) resources in the amount of \$2000 per individual and \$3000 per couple.

6 The division shall submit a state plan amendment to implement this section no later than
7 30 days after the effective date of this section and subsequently promulgate all regulations
8 necessary to implement said resource exemptions.