

FY19  
Actual--8 months

**SRBTF Total Consolidated Fees**

Total Operations Costs	\$ 68,571.42
Total Prim Operations Fees	\$ 23,333.36
Total BNY Mellon Custodial Fees	\$ 129,203.02
Total Investment Management Fees	\$ 4,655,026.55
<b>Total SRBTF Fees</b>	<b>\$ 4,876,134.35</b>

**Proposed FY20**

<b>Operating Budget</b>	
Operational Expenses	\$ 3,000
Legal Fees	\$ 25,000
Administrative Services	\$ 55,000
Directors & Officers Insurance	\$ 25,000
Actuarial Valuations and Other	\$ 81,000
<b>Total Operating</b>	<b>\$ 189,000</b>