

# SENATE . . . . . No.

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## The Commonwealth of Massachusetts

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PRESENTED BY:

***Bruce E. Tarr***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the MBTA Pension Fund Sustainability.

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PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>	
<i>Mark C. Montigny</i>	<i>Second Bristol and Plymouth</i>	<i>3/4/2020</i>
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>	
<i>Dean A. Tran</i>	<i>Worcester and Middlesex</i>	
<i>Lenny Mirra</i>	<i>2nd Essex</i>	<i>3/4/2020</i>
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>	<i>3/4/2020</i>
<i>Hannah Kane</i>	<i>11th Worcester</i>	<i>3/4/2020</i>
<i>Mathew J. Muratore</i>	<i>1st Plymouth</i>	<i>3/4/2020</i>
<i>Marc T. Lombardo</i>	<i>22nd Middlesex</i>	<i>3/4/2020</i>
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	<i>3/4/2020</i>
<i>Susan Williams Gifford</i>	<i>2nd Plymouth</i>	<i>3/5/2020</i>

# SENATE . . . . . No.

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By Mr. Tarr, a petition (accompanied by bill) (subject to Joint Rule 12) of Bruce E. Tarr, Mark C. Montigny, Ryan C. Fattman, Dean A. Tran and other members of the General Court for legislation relative to the MBTA Pension Fund Sustainability. Transportation.

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## The Commonwealth of Massachusetts

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In the One Hundred and Ninety-First General Court  
(2019-2020)  
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An Act relative to the MBTA Pension Fund Sustainability.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Notwithstanding any general or special law to the contrary there is hereby  
2   established the Massachusetts Bay Transportation Authority Pension Fund Sustainability  
3   Commission, the purpose of which shall be to identify, research and recommend actions to  
4   increase the strength and sustainability of the assets and mechanisms necessary to ensure the  
5   payment and support of pension obligations of current and future employees of the  
6   Massachusetts Bay Transit Authority pension system as established under section 1 of chapter  
7   32.

8           The commission shall be composed of 11 members, including the secretary of  
9   administration and finance or a designee, the secretary of transportation or a designee, three (3)  
10   members representing labor organizations impacted by the fund, who shall be appointed by the  
11   governor from a list of no more than nine nominees from such organizations, a member who  
12   shall be an attorney with experience in pension fund issues and labor law who shall be appointed

13 by the attorney general, the general manager of the MBTA or a designee, the executive director  
14 of the Pension Reserves Investment Management Board, the governor's chief legal counsel or  
15 designee, a member appointed by the treasurer of the commonwealth whom shall have  
16 experience in investment and asset management, and member representing the interests of the  
17 public whom shall be appointed by the governor

18 In performing its assigned tasks the commission may consult with experts in pension  
19 fund management and operations and investments, and shall receive testimony in oral and  
20 written form, provided that such testimony shall be made available to the public in a clear and  
21 conspicuous manner.

22 The commission shall consider all available mechanisms to achieve the goal of  
23 sustainability of pension funding for MBTA employees, including but not limited to the total or  
24 partial transfer of the current funds assets and obligations to one or more pension funds serving  
25 public employees in the commonwealth.

26 The commission shall file a report detailing its findings, recommendations, and any  
27 necessary legislative recommendations to carry out those actions not later than six months from  
28 date of passage, with the house and senate committees on ways and means, the secretary of  
29 administration and finance, and the clerks of the house and senate.