# $\mathbb{T h e} \mathbb{C o m m o n m e a l t h ~ o f ~} \mathfrak{f l a s s a c h u s e t t s}$ 

PRESENTED BY:
James B. Eldridge

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:
An Act providing for climate change adaptation infrastructure and affordable housing investments in the Commonwealth.

## PETITION OF:

| NAME: | DISTRICT/ADDRESS: |  |
| :--- | :--- | :--- |
| James B. Eldridge | Middlesex and Worcester |  |
| Nika C. Elugardo | 15th Suffolk |  |
| Jack Patrick Lewis | 7th Middlesex | $9 / 25 / 2020$ |
| David Henry Argosky LeBoeuf | 17th Worcester | $10 / 1 / 2020$ |
| Joanne M. Comerford | Hampshire, Franklin and Worcester | $10 / 1 / 2020$ |
| David M. Rogers | 24th Middlesex | $10 / 27 / 2020$ |

# SENATE <br>  

# The Commonmealth of $\mathfrak{t l a s s a c h}$ usetts 

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act providing for climate change adaptation infrastructure and affordable housing investments in the Commonwealth.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 64D of the General Laws, as appearing in the 2018 Official Edition, is hereby amended by striking out section 1 and inserting in place thereof the following section:-

Section 1. There shall be levied, collected and paid, for and in respect of the deeds, instruments and writings hereinafter mentioned and described, or for or in respect of the vellum, parchment or paper upon which such deeds, instruments or writings, or any of them are written or printed, the excise taxes herein specified: Deed, instrument or writing, whereby any lands, tenements or other realty sold shall be granted, assigned, transferred or otherwise conveyed to, or vested in, the purchaser or purchasers, or any other person or persons, by his, her or their direction, when the consideration of the interest or property conveyed, exclusive of the value of any lien or encumbrance remaining thereon at the time of the sale, exceeds one hundred dollars
and does not exceed five hundred dollars, two dollars plus an additional fee of two dollars and 28 cents; and for each additional five hundred dollars or fractional part thereof, two dollars plus an additional fee of two dollars and 28 cents; provided, however, that in Barnstable county, the excise tax herein specified shall be one dollar and 50 cents for each five hundred dollars or fractional part of said consideration plus an additional fee of one dollar and 71 cents, excluding a consideration of between zero and one hundred dollars. Notwithstanding any other provisions of this section or any other general or special law to the contrary, Nantucket county may disburse and expend deposits in said funds, except for the funds transferred to the Affordable Housing Trust Fund, the Housing Preservation and Stabilization Trust Fund, and the Global Warming Solutions Trust Fund, pursuant to section 10, for the purpose of facilities and programs related to law enforcement, including the planning, improving or constructing of police stations and other related facilities and programs. This chapter shall not apply to any instrument or writing given to secure a debt or to any deed, instrument or writing to which the commonwealth, a city or town of the commonwealth, or the United States or any of their agencies are a party.

SECTION 2. Said chapter 64D, as so appearing, is hereby amended striking out section 10 and inserting in place thereof the following section:-

Section 10. The taxes provided by this chapter shall be retained by the commonwealth; provided, however, that (i) an amount equal to 50 percent of the additional fees collected from the excise imposed by this chapter shall be transferred annually to the Global Warming Solutions Trust Fund, established by section 35GGG of chapter 10, (ii) an amount equal to 30 percent of the additional fees collected from the excise imposed by this chapter shall be transferred annually to the Affordable Housing Trust Fund, established by section 2 of chapter 121D, and (iii) an amount equal to 20 percent of the additional fees collected from the excise imposed by this
chapter shall be transferred annually to the Housing Preservation and Stabilization Trust Fund, established by section 60 of chapter 121B.

SECTION 3. This act shall take effect on January 1, 2021.

