
LMRF Financial Plan FY2021

PROJECTED REVENUES FY2021:

Balance Forward From FY2020	\$ 2,565,749.56
Premiums FY2021	\$ 2,115,104.38
Interest From Investments	<u>\$ 17,962.15</u>
TOTAL PROJECTED INCOME/COLLECTIONS	

PROJECTED EXPENDITURES:

Tort Claims Cost in LMRP FY2021	\$ 2,200,000.00
Personnel	
Salary	\$ 92,381.90
Fringe Benefits (36.38%)	\$ 33,608.54
Payroll Tax (1.94%)	\$ 1,792.21
Litigation Costs (AGO)	<u>\$ 100,000.00</u>
TOTAL PROJECTED EXPENDITURES	

PROJECTED BALANCE FY 2021

ANTICIPATED CHANGE IN FUND BALANCE (projected balance FY 2021 less balance forward from FY 2020)



\$ 4,698,816.09

\$ 2,427,782.65

\$ 2,271,033.44

\$ (294,716.12)

