SENATE No. 262

The Commonwealth of Massachusetts

PRESENTED BY:

Viriato M. deMacedo

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to financial literacy curriculum.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
Viriato M. deMacedo	Plymouth and Barnstable	
Timothy R. Whelan	1st Barnstable	1/29/2019
Donald F. Humason, Jr.	Second Hampden and Hampshire	1/31/2019
Angelo L. D'Emilia	8th Plymouth	2/1/2019

SENATE No. 262

By Mr. deMacedo, a petition (accompanied by bill, Senate, No. 262) of Viriato M. deMacedo, Timothy R. Whelan, Donald F. Humason, Jr. and Angelo L. D'Emilia for legislation relative to mandating a curriculum in the public schools on personal financial literacy. Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. 231 OF 2017-2018.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act relative to financial literacy curriculum.

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Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding any general or special law to the contrary, the department

of education shall authorize and assist in the implementation of programs to teach personal

financial literacy in order to equip students with the knowledge and skills needed to become self-

supporting and to enable students to make critical decisions regarding personal finances. The

5 department shall develop a curriculum, materials and guidelines that local boards of education

and governing authorities of accredited nonpublic schools shall use in implementing the program

of instruction on personal financial literacy. The department shall also develop standards and

8 objectives for personal financial literacy for all grade levels within the existing math curriculum.