

**HOUSE . . . . . No. 1226**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Claire D. Cronin***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to provide prompt payment following settlement by insurance company.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Claire D. Cronin</i>	<i>11th Plymouth</i>	<i>2/18/2021</i>

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By Ms. Cronin of Easton, a petition (accompanied by bill, House, No. 1226) of Claire D. Cronin relative to payments following settlements by insurance companies. Financial Services.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE [Refile Branch], NO. OF 2019-2020.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
\_\_\_\_\_

An Act to provide prompt payment following settlement by insurance company.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 175 of the General laws is hereby amended by inserting the following Section  
2 113A:

3 When an action to recover damages has been settled, any insurer which has agreed to pay  
4 all or part of the settlement on behalf of a settling defendant, shall pay the amount due to any  
5 settling plaintiff within twenty-one days of tender by the settling plaintiff to the settling  
6 defendant of a duly executed release executed.