

**HOUSE . . . . . No. 1343**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Bradley H. Jones, Jr.***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to higher education financial literacy counseling.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>	<i>2/12/2021</i>
<i>Susan Williams Gifford</i>	<i>2nd Plymouth</i>	<i>2/25/2021</i>
<i>Alyson M. Sullivan</i>	<i>7th Plymouth</i>	<i>2/26/2021</i>
<i>Angelo L. D'Emilia</i>	<i>8th Plymouth</i>	<i>2/26/2021</i>
<i>Paul K. Frost</i>	<i>7th Worcester</i>	<i>3/11/2021</i>
<i>Kimberly N. Ferguson</i>	<i>1st Worcester</i>	<i>3/22/2021</i>
<i>Mathew J. Muratore</i>	<i>1st Plymouth</i>	<i>3/24/2021</i>
<i>Steven S. Howitt</i>	<i>4th Bristol</i>	<i>3/31/2021</i>
<i>Hannah Kane</i>	<i>11th Worcester</i>	<i>4/1/2021</i>

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By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 1343) of Bradley H. Jones, Jr., and others relative to financial literacy counseling for students accepted at public institutions of higher education. Higher Education.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 1224 OF 2019-2020.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
\_\_\_\_\_

An Act relative to higher education financial literacy counseling.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Chapter 15A of the General Laws, as appearing in the 2018 Official  
2 Edition, is hereby amended by adding at the end thereof the following new section:-

3           Section 45. The board of higher education shall have the authority to mandate that each  
4 public higher education institution provide financial literacy counseling to accepted applicants of  
5 the institution relative to student loans and other expenses to students upon arriving on campus.  
6 The Board is further authorized to provide a College Financing Plan developed by the federal  
7 Consumer Financial Protection Bureau and the United States Department of Education to said  
8 accepted applicants of the institution. College Financing Plan shall include estimated cost of  
9 attendance including tuition and fees, housing and meals, books and supplies, transportation and  
10 other education costs as well as grants and scholarships and work-study and loan options. The

- 11 public institution of higher education may provide an electronic version of the College Financing
- 12 Plan in a printable format. The board of higher education may promulgate regulations to carry
- 13 out the purposes of this section.