# **HOUSE . . . . . . . . . . . . . . . . No. 1375**

### The Commonwealth of Massachusetts

PRESENTED BY:

Peter Capano

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to reform housing development incentive program tax credits.

#### PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Peter Capano	11th Essex	2/19/2021
Daniel Cahill	10th Essex	3/5/2021
Michelle L. Ciccolo	15th Middlesex	3/2/2021

## **HOUSE . . . . . . . . . . . . . . . . No. 1375**

By Mr. Capano of Lynn, a petition (accompanied by bill, House, No. 1375) of Peter Capano, Daniel Cahill and Michelle L. Ciccolo relative to housing development incentive program tax credits. Housing.

### The Commonwealth of Alassachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

An Act to reform housing development incentive program tax credits.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1 of chapter 40V of the General Laws, as so appearing, is hereby amended by

inserting after the word "units", in line 18, the following words:- and not less than 20 per cent

affordable: (i) rental units for persons whose income is not more than 50 per cent of the area

median income; or (ii) owner-occupied units for persons whose income is not more than 80 per

5 cent of the area median income.

6 Section 4 of said chapter 40V, as so appearing, is hereby amended by inserting after the

word "units", in line 8, the following words:- and not less than 20 per cent affordable: (A) rental

units for persons whose income is not more than 50 per cent of the area median income; or (B)

owner-occupied units for persons whose income is not more than 80 per cent of the area median

income.

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Section 5 of said chapter 40V, as so appearing, is hereby amended by inserting after the

word "rate", in lines 4 and 14, the following words:- and affordable.