

**HOUSE . . . . . No. 1387**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*David F. DeCoste*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to adequate condominium reserve funds.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	<i>2/10/2021</i>

**HOUSE . . . . . No. 1387**

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By Mr. DeCoste of Norwell, a petition (accompanied by bill, House, No. 1387) of David F. DeCoste relative to the reserve funds of condominiums. Housing.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 1267 OF 2019-2020.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
\_\_\_\_\_

An Act relative to adequate condominium reserve funds.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1            Subsection (i) of section 10 of chapter 183A of the General Laws, as appearing in the  
2            2016 Official Edition, is hereby amended by adding the following two sentences:- As used in this  
3            section, the term “adequate replacement reserve fund” shall mean a reserve fund requirement as  
4            defined by the periodic accomplishment of a reserve fund study by a certified engineering firm.  
5            The organization of unit owners shall develop appropriate funding plans to meet the needs  
6            outlined in such study.