

HOUSE No. 1433

The Commonwealth of Massachusetts

PRESENTED BY:

Lenny Mirra

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to excess profits resulting from 40B developments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Lenny Mirra</i>	<i>2nd Essex</i>	<i>2/19/2021</i>
<i>David Allen Robertson</i>	<i>19th Middlesex</i>	<i>3/15/2021</i>

HOUSE No. 1433

By Mr. Mirra of Georgetown, a petition (accompanied by bill, House, No. 1433) of Lenny Mirra and David Allen Robertson relative to the penalty for withholding low income housing development excess profits. Housing.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 1308 OF 2019-2020.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to excess profits resulting from 40B developments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 21 of chapter 40b of the General Laws, as appearing in the 2018 Official Edition,
2 is hereby amended by inserting after the first paragraph the following paragraph:-

3 "Any public agency or limited dividend or nonprofit organization convicted of
4 fraudulently withholding from a city or town of the Commonwealth excess profits from a
5 development under this chapter shall be ineligible to construct any additional developments
6 under this chapter or chapter 40R for a period of 5 years from the date of the conviction."