HOUSE DOCKET, NO. 2774 FILED ON: 2/18/2021

HOUSE . . . . . No. 1693

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to prejudgment interest rates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Bradley H. Jones, Jr.	*20th Middlesex*	*2/18/2021*
Susan Williams Gifford	*2nd Plymouth*	*2/25/2021*
Paul K. Frost	*7th Worcester*	*3/11/2021*
Mathew J. Muratore	*1st Plymouth*	*3/24/2021*
Steven S. Howitt	*4th Bristol*	*4/7/2021*

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HOUSE . . . . . No. 1693

By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 1693) of Bradley H. Jones, Jr., and others relative to prejudgment interest rates on damages awarded in tort actions and contract actions. The Judiciary.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court
(2021-2022)

An Act relative to prejudgment interest rates.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 6B of chapter 231 of the General Laws, as appearing in the 2018 Official Edition, is hereby amended by striking out, in lines 5 and 6, the words "at the rate of twelve per cent per annum" and inserting in place thereof the following:- calculated at a weekly average one-year constant maturity treasury yield, as published by the Board of Governors of the Federal Reserve System, for the calendar week preceding date of the judgment.

SECTION 2. Section 6C of said chapter 231 of the General Laws, as appearing in the 2018 Official Edition, is hereby amended by striking out, in lines 4 and 5, the words "at the rate of twelve per cent per annum" and inserting in place thereof the following:- calculated at a weekly average one-year constant maturity treasury yield, as published by the Board of Governors of the Federal Reserve System, for the calendar week preceding date of the judgment.

SECTION 3. Said section 6C of said chapter 231 is hereby further amended by striking out, in line 8, the words “at the rate of twelve per cent annum” and inserting in place thereof the following:- calculated as set forth above.