

HOUSE No. 2559

The Commonwealth of Massachusetts

PRESENTED BY:

F. Jay Barrows

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a retirement buyback issue.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>F. Jay Barrows</i>	<i>1st Bristol</i>	<i>2/17/2021</i>

HOUSE No. 2559

By Mr. Barrows of Mansfield, a petition (accompanied by bill, House, No. 2559) of F. Jay Barrows that the Massachusetts Teachers' Retirement System be authorized to credit Diane Galanti with certain creditable service benefits. Public Service.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to a retirement buyback issue.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law, rule or regulation to the
2 contrary, the Massachusetts Teachers' Retirement System shall credit Diane Galanti, a member
3 of the Massachusetts Teachers' Retirement System, with creditable service for the period of
4 December 12, 1988 to June 30, 1999, inclusive, for the purpose of determining her
5 superannuation retirement allowance pursuant to paragraph (a) of subdivision (2) of section 5 of
6 chapter 32 of the General Laws. Before the date that any retirement allowance becomes effective
7 in the case of Diane Galanti, she shall pay into the annuity savings fund of the retirement system
8 in one (1) sum or installments, upon such terms and conditions as the board may prescribe, an
9 amount equal to that which would have been withheld as regular deductions from her regular
10 compensation for such previous service, plus buyback interest.