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# The Commonwealth of Massachusetts

#### PRESENTED BY:

#### Sean Garballey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to prompt retiree payments.

#### PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Sean Garballey	23rd Middlesex	2/10/2021

HOUSE DOCKET, NO. 1602 FILED ON: 2/10/2021

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By Mr. Garballey of Arlington, a petition (accompanied by bill, House, No. 2649) of Sean Garballey that the Retirement Board submit a report on the use of partial payments to reduce the amount of time between a person's retirement and date of first payment. Public Service.

## [SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 2260 OF 2019-2020.]

## The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

An Act relative to prompt retiree payments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 32 of the General Laws as appearing in the 2017 Official Edition is hereby
- 2 amended by adding the following:
- 3 Section 106. Prompt partial retirement payments to retirees
- 4 Section 106. The Massachusetts State Retirement Board shall produce a report for the
- 5 Joint Committee on Public Service on establishing a process to establish prompt partial
- 6 retirement payments to recent retirees. The report shall explore ways to reduce the amount of
- 7 time between a person's retirement and date of first payment by utilizing estimated partial
- 8 payments.