HOUSE DOCKET, NO. 66 FILED ON: 1/7/2021

HOUSE . . . . . No. 2727

The Commonwealth of Massachusetts

PRESENTED BY:

Joseph D. McKenna

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to study the modernization of retirement systems for future state employees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Joseph D. McKenna	*18th Worcester*	*1/7/2021*

HOUSE DOCKET, NO. 66 FILED ON: 1/7/2021

HOUSE . . . . . No. 2727

By Mr. McKenna of Webster, a petition (accompanied by bill, House, No. 2727) of Joseph D. McKenna for an investigation by a special commission relative to the feasibility of replacing the defined benefit pension plan for public employees with a defined contribution plan for future employees. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *2324* OF 2019-2020.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court
(2021-2022)

An Act to study the modernization of retirement systems for future state employees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. There is hereby established a special commission to study pension reform in the commonwealth. Said commission is hereby authorized and directed to conduct an investigation into the feasibility of replacing the commonwealth's defined benefit pension plan with a defined contribution plan for future employees. The special commission shall submit a report to the governor, the speaker of the house of representatives, the senate president, and the chief justice of the supreme judicial court setting forth the special commission's findings, along with its recommendations and specific legislative proposals, no later than one year after the special commission's appointment. The special commission shall dissolve upon completion of its duties and obligations, as indicated by submission of its findings and recommendations.