

**HOUSE . . . . . No. 2811**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*James Arciero*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act encouraging employer student loan repayment.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>James Arciero</i>	<i>2nd Middlesex</i>	<i>2/18/2021</i>
<i>James M. Murphy</i>	<i>4th Norfolk</i>	<i>2/18/2021</i>
<i>Joseph D. McKenna</i>	<i>18th Worcester</i>	<i>2/18/2021</i>
<i>Patrick Joseph Kearney</i>	<i>4th Plymouth</i>	<i>2/22/2021</i>

**HOUSE . . . . . No. 2811**

By Mr. Arciero of Westford, a petition (accompanied by bill, House, No. 2811) of James Arciero and others relative to income tax deductions for certain education debts paid by employers. Revenue.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-Second General Court  
(2021-2022)**

An Act encouraging employer student loan repayment.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Subsection (d) of section 2 of chapter 62 of the General Laws, appearing in  
2 the 2014 Official Edition, is hereby amended by inserting after subclause (I), the following  
3 subclause:-

4 (J) An amount equal to the principal payments on education debts paid by an employer  
5 on behalf of an employee who is a resident of the commonwealth; provided, however, that the  
6 amount of the deduction shall not exceed \$2,000. For purposes of this subclause, “education  
7 debt” shall have the same meaning as defined in paragraph (12) of subsection (a) of Part B of  
8 section 3.

9 SECTION 2. Chapter 63 of the General Laws, as appearing the 2014 Official Edition,  
10 shall hereby be amended by inserting after section 38FF the following new section:-

11 Section 38GG. (a) For the purposes of this section, “education debt” shall have the same  
12 meaning as defined in paragraph (12) of subsection (a) of Part B of section 3 of chapter 62.

13           (b) In determining the net income subject to tax under this chapter, a business corporation  
14 shall be allowed a deduction of an amount equal to the principal payments on education debts  
15 paid by the business corporation on behalf of an employee who is a resident of the  
16 commonwealth; provided however, that the deduction taken for payments on education debts  
17 paid on behalf of any individual employee shall not exceed \$2,000.