

**HOUSE . . . . . No. 3018**

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**The Commonwealth of Massachusetts**

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PRESENTED BY:

***David K. Muradian, Jr., (BY REQUEST)***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to certain tax reporting requirements.

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PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>William Tessmer</i>		<i>2/18/2021</i>

**HOUSE . . . . . No. 3018**

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By Mr. Muradian of Grafton (by request), a petition (accompanied by bill, House, No. 3018) of William Tessmer relative to certain tax reporting requirements. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 3813 OF 2019-2020.]

**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
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An Act relative to certain tax reporting requirements.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 8 of chapter 62C of the General Laws, as amended by section 34 of  
2 chapter 47 of the acts of 2017, is hereby amended by striking out the words “the commissioner  
3 may require additional reporting requirements that differ from those required by the federal  
4 government under the Code” and inserting in place thereof the following words:- the  
5 commissioner shall require that third party settlement organizations (TPSO) reporting  
6 requirements differ from those required by the federal government under the Code for form  
7 1099-K; provided that the payee with a Massachusetts address when the gross amount paid in  
8 settlement in a calendar year exceeds \$10,000 or that the number of transactions between the  
9 TPSO and the payee exceeds 100 in a calendar year.

10           SECTION 2. The first paragraph of said section 8 of said chapter 62C, as amended, is  
11 hereby further amended by inserting after the first sentence the following sentence:- When the  
12 form 1099-K is issued by the TPSO, the gross amount paid shall be subject to taxation under  
13 chapter 62.