

HOUSE No. 35

So much of the recommendations of the Department of the State Treasurer (House, No. 25) as relates to the 401(k) CORE Plan. State Administration and Regulatory Oversight.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to the 401(k) CORE Plan.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 64E of chapter 29 of the General Laws, as appearing in the
2 2018 Official Edition, is hereby amended by striking, in lines 5 and 6, the following:- “and
3 employing not more than 20 persons,”

4 SECTION 2. Said section 64E of said chapter 29 of the General Laws, as so appearing, is
5 hereby further amended by inserting at the end thereof the following subsection:-

6 “(g) Notwithstanding any general or special law to the contrary, the state treasurer, or
7 designee, may seek to reduce operating expenses for the plan through private donations or grants,
8 which may include direct and indirect fundraising.”