

**HOUSE . . . . . No. 35**

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So much of the recommendations of the Department of the State Treasurer (House, No. 25) as relates to the 401(k) CORE Plan. State Administration and Regulatory Oversight.

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The Commonwealth of Massachusetts

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**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
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An Act relative to the 401(k) CORE Plan.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 64E of chapter 29 of the General Laws, as appearing in the  
2   2018 Official Edition, is hereby amended by striking, in lines 5 and 6, the following:- “and  
3   employing not more than 20 persons,”

4           SECTION 2. Said section 64E of said chapter 29 of the General Laws, as so appearing, is  
5   hereby further amended by inserting at the end thereof the following subsection:-

6           “(g) Notwithstanding any general or special law to the contrary, the state treasurer, or  
7   designee, may seek to reduce operating expenses for the plan through private donations or grants,  
8   which may include direct and indirect fundraising.”