

**HOUSE . . . . . No. 486**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Paul K. Frost*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to PPP loan tax exemption.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Paul K. Frost</i>	<i>7th Worcester</i>	<i>2/19/2021</i>
<i>Patricia A. Haddad</i>	<i>5th Bristol</i>	<i>3/9/2021</i>
<i>Norman J. Orrall</i>	<i>12th Bristol</i>	<i>3/9/2021</i>

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By Mr. Frost of Auburn, a petition (accompanied by bill, House, No. 486) of Paul K. Frost, Patricia A. Haddad and Norman J. Orrall relative to providing for a paycheck protection program loan tax exemption. Covid-19 and Emergency Preparedness and Management.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
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An Act relative to PPP loan tax exemption.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Paragraph (2) of subsection (a) of section 2 of chapter 62 of the General  
2 Laws, as appearing in the 2018 Official Edition, is hereby amended by adding the following  
3 subparagraph:-

4           (R) An amount which, but for this section, would be included in the gross income, in  
5 whole or in part, of an eligible recipient, as described in subsection (a) of section 1102 of the  
6 Coronavirus Aid, Relief, and Economic Security Act, P.L. 116-136, because of the forgiveness  
7 described in subsection (b) of section 1106 of said act, for tax years 2020, 2021 and 2022.

8           SECTION 2. Section 1 is hereby repealed.

9           SECTION 3. Section 2 shall take effect January 1, 2023.