

**HOUSE . . . . . No. 72**

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The Commonwealth of Massachusetts

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HOUSE OF REPRESENTATIVES, March 1, 2021.

The committee on Ways and Means, to whom was referred the message from His Excellency the Governor recommending legislation relative to providing for the terms of certain bonds to be issued by the Commonwealth (House, No. 56), reports recommending that the same ought to pass with an amendment substituting therefor the accompanying bill (House, No. 72).

For the committee,

AARON MICHLEWITZ.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
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An Act providing for the terms of certain bonds to be issued by the Commonwealth.

*Whereas*, The deferred operation of this act would tend to defeat its purpose, which is to provide for the terms of certain bonds to be issued by the Commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 42 of chapter 383 of the acts of 2020 is hereby amended by striking  
2           out the words “section 16”, in each instance, and inserting in place thereof the following words:-  
3           section 34.

4           SECTION 2. Notwithstanding any general or special law to the contrary, the bonds that  
5           the state treasurer may issue pursuant to section 7 of chapter 233 of the acts of 2008, as amended  
6           by section 17 of chapter 383 of the acts of 2020, shall be issued for a term not to exceed 15  
7           years. All such bonds shall be payable not later than June 30, 2039, as recommended by the  
8           governor in a message to the general court dated January 21, 2021 under section 3 of Article  
9           LXII of the Amendments to the Constitution.

10 SECTION 3. Notwithstanding any general or special law to the contrary, the bonds that  
11 the state treasurer may issue pursuant to section 8 of chapter 233 of the acts of 2008, as amended  
12 by section 18 of chapter 383 of the acts of 2020, shall be issued for a term not to exceed 30  
13 years. All such bonds shall be payable not later than June 30, 2054, as recommended by the  
14 governor in a message to the general court dated January 21, 2021 under section 3 of Article  
15 LXII of the Amendments to the Constitution.

16 SECTION 4. Notwithstanding any general or special law to the contrary, the bonds that  
17 the state treasurer may issue pursuant to section 20 of chapter 79 of the acts of 2014, as amended  
18 by section 19 of chapter 383 of the acts of 2020, shall be issued for a term not to exceed 30  
19 years. All such bonds shall be payable not later than June 30, 2054, as recommended by the  
20 governor in a message to the general court dated January 21, 2021 under section 3 of Article  
21 LXII of the Amendments to the Constitution.

22 SECTION 5. Notwithstanding any general or special law to the contrary, the bonds that  
23 the state treasurer may issue pursuant to section 96 of chapter 358 of the acts of 2020 shall be  
24 issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30,  
25 2056, as recommended by the governor in a message to the general court dated January 21, 2021  
26 under section 3 of Article LXII of the Amendments to the Constitution.

27 SECTION 6. Notwithstanding any general or special law to the contrary, the bonds that  
28 the state treasurer may issue pursuant to section 97 of chapter 358 of the acts of 2020 shall be  
29 issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30,  
30 2056, as recommended by the governor in a message to the general court dated January 21, 2021  
31 under section 3 of Article LXII of the Amendments to the Constitution.

32 SECTION 7. Notwithstanding any general or special law to the contrary, the bonds that  
33 the state treasurer may issue pursuant to section 32 of chapter 383 of the acts of 2020 shall be  
34 issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30,  
35 2060, as recommended by the governor in a message to the general court dated January 21, 2021  
36 under section 3 of Article LXII of the Amendments to the Constitution.

37 SECTION 8. Notwithstanding any general or special law to the contrary, the bonds that  
38 the state treasurer may issue pursuant to section 33 of chapter 383 of the acts of 2020 shall be  
39 issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30,  
40 2060, as recommended by the governor in a message to the general court dated January 21, 2021  
41 under section 3 of Article LXII of the Amendments to the Constitution.

42 SECTION 9. Notwithstanding any general or special law to the contrary, the bonds that  
43 the state treasurer may issue pursuant to section 34 of chapter 383 of the acts of 2020 shall be  
44 issued for a term not to exceed 20 years. All such bonds shall be payable not later than June 30,  
45 2050, as recommended by the governor in a message to the general court dated January 21, 2021  
46 under section 3 of Article LXII of the Amendments to the Constitution.

47 SECTION 10. Notwithstanding any general or special law to the contrary, the bonds that  
48 the state treasurer may issue pursuant to section 35 of chapter 383 of the acts of 2020 shall be  
49 issued for a term not to exceed 20 years. All such bonds shall be payable not later than June 30,  
50 2050, as recommended by the governor in a message to the general court dated January 21, 2021  
51 under section 3 of Article LXII of the Amendments to the Constitution.

52 SECTION 11. Notwithstanding any general or special law to the contrary, the bonds that  
53 the state treasurer may issue pursuant to section 36 of chapter 383 of the acts of 2020 shall be

54 issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30,  
55 2060, as recommended by the governor in a message to the general court dated January 21, 2021  
56 under section 3 of Article LXII of the Amendments to the Constitution.

57 SECTION 12. Notwithstanding any general or special law to the contrary, the bonds that  
58 the state treasurer may issue pursuant to section 37 of chapter 383 of the acts of 2020 shall be  
59 issued for a term not to exceed 20 years. All such bonds shall be payable not later than June 30,  
60 2050, as recommended by the governor in a message to the general court dated January 21, 2021  
61 under section 3 of Article LXII of the Amendments to the Constitution.

62 SECTION 13. Notwithstanding any general or special law to the contrary, the bonds that  
63 the state treasurer may issue pursuant to section 38 of chapter 383 of the acts of 2020 shall be  
64 issued for a term not to exceed 10 years. All such bonds shall be payable not later than June 30,  
65 2040, as recommended by the governor in a message to the general court dated January 21, 2021  
66 under section 3 of Article LXII of the Amendments to the Constitution.

67 SECTION 14. Notwithstanding any general or special law to the contrary, the bonds that  
68 the state treasurer may issue pursuant to section 39 of chapter 383 of the acts of 2020 shall be  
69 issued for a term not to exceed 5 years. All such bonds shall be payable not later than June 30,  
70 2035, as recommended by the governor in a message to the general court dated January 21, 2021  
71 under section 3 of Article LXII of the Amendments to the Constitution.

72 SECTION 15. Notwithstanding any general or special law to the contrary, the bonds that  
73 the state treasurer may issue pursuant to section 40 of chapter 383 of the acts of 2020 shall be  
74 issued for a term not to exceed 10 years. All such bonds shall be payable not later than June 30,

75 2040, as recommended by the governor in a message to the general court dated January 21, 2021  
76 under section 3 of Article LXII of the Amendments to the Constitution.