

HOUSE No. 1164

The Commonwealth of Massachusetts

PRESENTED BY:

Mathew J. Muratore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to investments by fraternal benefit societies.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Mathew J. Muratore</i>	<i>1st Plymouth</i>	<i>2/12/2021</i>
<i>Susan L. Moran</i>	<i>Plymouth and Barnstable</i>	<i>2/12/2021</i>
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	<i>2/17/2021</i>

HOUSE No. 1164

By Mr. Muratore of Plymouth, a petition (accompanied by bill, House, No. 1164) of Mathew J. Muratore, Susan L. Moran and David F. DeCoste relative to investments by fraternal benefit societies. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 1070 OF 2019-2020.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to investments by fraternal benefit societies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 40 of chapter 176 of the General Laws, as appearing in the 2018 Official Edition,
- 2 is hereby amended by striking out, in line 41, the words “twenty-five per cent of such excess”
- 3 and inserting in place thereof the following words:- 10 per cent of assets.