

HOUSE No. 2853

The Commonwealth of Massachusetts

PRESENTED BY:

Mike Connolly

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a tiered corporate minimum tax.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Mike Connolly</i>	<i>26th Middlesex</i>	<i>2/19/2021</i>
<i>Erika Uyterhoeven</i>	<i>27th Middlesex</i>	<i>2/19/2021</i>
<i>Michelle M. DuBois</i>	<i>10th Plymouth</i>	<i>4/7/2021</i>
<i>Jack Patrick Lewis</i>	<i>7th Middlesex</i>	<i>7/22/2021</i>

HOUSE No. 2853

By Mr. Connolly of Cambridge, a petition (accompanied by bill, House, No. 2853) of Mike Connolly, Erika Uyterhoeven and Michelle M. DuBois relative to establishing a tiered corporate minimum tax. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court
(2021-2022)

An Act establishing a tiered corporate minimum tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 39 of chapter 63 of the General Laws, as so appearing, is amended by 55 striking
2 out subsection (b) and inserting in place thereof the following subsection:--

3 (b) A minimum tax as follows:

4 (1) If the total sales of the corporation in the commonwealth during the taxable year, as
5 determined pursuant to subsection (f) of section 38, are less than \$1,000,000, the minimum tax
6 shall be \$456.

7 (2) If the total sales of the corporation in the commonwealth during the taxable year, as
8 determined pursuant to subsection (f) of section 38, are equal to or greater than \$1,000,000 and
9 less than \$5,000,000, the minimum tax shall be \$1,500.

(3) If the total sales of the corporation in the commonwealth during the taxable year, as determined pursuant to subsection (f) of section 38, are equal to or greater than \$5,000,000 and less than \$10,000,000, the minimum tax shall be \$2,500.

(4) If the total sales of the corporation in the commonwealth during the taxable year, as determined pursuant to subsection (f) of section 38, are equal to or greater than \$10,000,000 and less than \$25,000,000, the minimum tax shall be \$3,500.

(5) If the total sales of the corporation in the commonwealth during the taxable year, as determined pursuant to subsection (f) of section 38, are equal to or greater than \$25,000,000 and less than \$50,000,000, the minimum tax shall be \$5,000.

(6) If the total sales of the corporation in the commonwealth during the taxable year, as determined pursuant to subsection (f) of section 38, are equal to or greater than \$50,000,000 and less than \$100,000,000, the minimum tax shall be \$10,000.

(7) If the total sales of the corporation in the commonwealth during the taxable year, as determined pursuant to subsection (f) of section 38, are equal to or greater than \$100,000,000 and less than \$500,000,000, the minimum tax shall be \$25,000.

(8) If the total sales of the corporation in the commonwealth during the taxable year, as determined pursuant to subsection (f) of section 38, are equal to or greater than \$500,000,000 and less than \$1,000,000,000, the minimum tax shall be \$75,000.

(9) If the total sales of the corporation in the commonwealth during the taxable year, as determined pursuant to subsection (f) of section 38, are equal to or greater than \$1,000,000,000 the minimum tax shall be \$150,000.