

# HOUSE . . . . . No.

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## The Commonwealth of Massachusetts

PRESENTED BY:

***Carolyn C. Dykema, (BY REQUEST)***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act to reduce delinquent municipal tax interest rates.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Robert Firnstein</i>		<i>7/28/2021</i>

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By Ms. Dykema of Holliston (by request), a petition (subject to Joint Rule 12) of Robert  
Firnstein for legislation to reduce delinquent municipal tax interest rates. Revenue.

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## The Commonwealth of Massachusetts

\_\_\_\_\_  
In the One Hundred and Ninety-Second General Court  
(2021-2022)  
\_\_\_\_\_

An Act to reduce delinquent municipal tax interest rates.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority  
of the same, as follows:*

1           Section 57 of Chapter 59 of the General Laws, as appearing in the 2018 Official Edition,  
2   is hereby amended in line 7 by striking out the words, "interest at the rate of 14 per cent per  
3   annum," and inserting in place thereof the following: interest at a rate equivalent to the federal  
4   short term interest rate as of the fiscal quarter during which the bill for such tax is due plus an  
5   additional fee of 3 per cent per annum, not to exceed a total charge of 8 per cent per annum of  
6   the amount owed.