

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Mike Connolly

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act putting more money in more people’s pockets.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Mike Connolly</i>	<i>26th Middlesex</i>	<i>10/7/2022</i>
<i>Jamie Zahlaway Belsito</i>	<i>4th Essex</i>	<i>10/11/2022</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>10/11/2022</i>
<i>Lindsay N. Sabadosa</i>	<i>1st Hampshire</i>	<i>10/12/2022</i>
<i>Steven C. Owens</i>	<i>29th Middlesex</i>	<i>10/12/2022</i>
<i>Tami L. Gouveia</i>	<i>14th Middlesex</i>	<i>10/12/2022</i>
<i>Carmine Lawrence Gentile</i>	<i>13th Middlesex</i>	<i>10/16/2022</i>
<i>Erika Uyterhoeven</i>	<i>27th Middlesex</i>	<i>10/18/2022</i>
<i>Carol A. Doherty</i>	<i>3rd Bristol</i>	<i>10/20/2022</i>
<i>Danillo A. Sena</i>	<i>37th Middlesex</i>	<i>10/20/2022</i>
<i>Patricia D. Jehlen</i>	<i>Second Middlesex</i>	<i>11/2/2022</i>

HOUSE No.

By Mr. Connolly of Cambridge, a petition (subject to Joint Rule 12) of Mike Connolly and others for legislation to further regulate tax credits from net state tax revenues in excess of allowable state tax revenues. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act putting more money in more people’s pockets.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to establish forthwith the legal basis for the delivery of tax credits in the form of advance refund checks and for greater economic relief for more residents of the Commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 1 of chapter 62F, as appearing in the 2020 Official Edition, is
2 hereby amended by adding the following 2 paragraphs:-

3 In response to ongoing conditions of economic hardship and economic crisis in the
4 commonwealth, including but not limited to rising and exorbitant housing costs, childcare costs,
5 health care costs, energy, fuel, and heating costs, food costs, inflation and economic uncertainty,
6 the operation of this chapter is hereby amended to legally authorize advance tax refund checks
7 and a \$6,500 cap on the return of funds to the commonwealth’s top income earners. On an equal
8 basis, the excess of this \$6,500 cap shall be redistributed to all eligible taxpayers in order to
9 provide more economic relief to more residents of the commonwealth.

10 Under the provisions of the state constitution (Article 48, The Initiative, II, § 2) which
11 exclude from the initiative process a measure that makes a specific appropriation of money from
12 the treasury of the commonwealth, and notwithstanding the existing provisions of this chapter,
13 which only allow for a tax credit to be applied to current personal income tax liability, the
14 commissioner is hereby and explicitly authorized by the General Court to deliver forthwith all
15 tax credits in accordance with this chapter in the form of advance refund checks to be distributed
16 to all eligible taxpayers on or after the 2021 tax return filing extension deadline of October 17,
17 2022.

18 SECTION 2. Section 6 of said chapter 62F is hereby amended by adding the following
19 paragraph:-

20 The total credit allowed under this section shall not exceed \$6,500 for any taxpayer. For
21 each taxpayer whose income equals or exceeds \$1,000,000.00 or who might otherwise be due a
22 credit in excess of \$6,500, the commissioner shall calculate the difference between the maximum
23 \$6,500 credit, if any, and such taxpayer's proportionate share of the calculated credit under the
24 first paragraph. The total amount of such difference shall be then applied on an equal basis as a
25 credit paid forthwith by the commissioner to each eligible taxpayer whose income is less than
26 \$1,000,000.00 in addition to the credit under the first paragraph.

27 SECTION 3. The department of revenue shall promulgate emergency regulations to
28 implement the provisions of this act.