

SENATE No. 1223

The Commonwealth of Massachusetts

PRESENTED BY:

Jason M. Lewis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act ensuring fair worker representation on corporate boards of directors.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | |
|--------------------------|--------------------------------|-----------------|
| <i>Jason M. Lewis</i> | <i>Fifth Middlesex</i> | |
| <i>James B. Eldridge</i> | <i>Middlesex and Worcester</i> | <i>3/8/2021</i> |

SENATE No. 1223

By Mr. Lewis, a petition (accompanied by bill, Senate, No. 1223) of Jason M. Lewis and James B. Eldridge for legislation to ensure fair worker representation on corporate boards of directors. Labor and Workforce Development.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1094 OF 2019-2020.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act ensuring fair worker representation on corporate boards of directors.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 8.03 of chapter 156D of the General Laws is hereby amended by inserting the
2 following subsection:-

3 (e) Not less than two-fifths of the directors of a corporation shall be elected by the
4 employees of the corporation using an election process. A director elected by the employees
5 shall have the same rights and powers and shall be subject to the same duties and responsibilities
6 as a director elected by the stockholders.

7 (f) subsection (e) shall apply only to corporations that have more than \$100,000,000 in
8 gross receipts in a given taxable year.