

SENATE No. 1884

The Commonwealth of Massachusetts

PRESENTED BY:

Patricia D. Jehlen

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the estate tax.

PETITION OF:

NAME:

Patricia D. Jehlen

DISTRICT/ADDRESS:

Second Middlesex

SENATE No. 1884

By Ms. Jehlen, a petition (accompanied by bill, Senate, No. 1884) of Patricia D. Jehlen for legislation relative to the estate tax. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to the estate tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (a) of section 2A of chapter 65C of the General Laws, as
2 appearing in the 2018 Official Edition, is hereby amended by adding the following sentence:- If
3 the value of the decedent’s taxable estate is over \$20,000,000 or more, the tax owed to the
4 commonwealth shall be \$2,676,400 plus 19 per cent of the excess of \$20,000,000.

5 SECTION 2. Said chapter 65C is hereby further amended by inserting after section 2A
6 the following section:-

7 Section 2B. If the value of the decedent’s taxable estate is equal to \$1,000,000, but does
8 not exceed \$1,050,000, a credit of \$35,000 shall be applied to the taxes owed to the
9 commonwealth pursuant to section 2A; provided, that the amount of the credit allowable
10 pursuant to this section shall be reduced by 70 cents for each \$1 by which the value of the
11 decedent’s taxable estate exceeds \$1,000,000.