

**SENATE . . . . . No. 1891**

---

**The Commonwealth of Massachusetts**

\_\_\_\_\_

PRESENTED BY:

*Edward J. Kennedy*

\_\_\_\_\_

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act encouraging employer student loan repayment.

\_\_\_\_\_

PETITION OF:

NAME:

*Edward J. Kennedy*

DISTRICT/ADDRESS:

*First Middlesex*

**SENATE . . . . . No. 1891**

---

By Mr. Kennedy, a petition (accompanied by bill, Senate, No. 1891) of Edward J. Kennedy for legislation to encourage employee student loan assistance. Revenue.

---

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 1689 OF 2019-2020.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
\_\_\_\_\_

An Act encouraging employer student loan repayment.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Subsection (d) of Section 2 of Chapter 62 of the General Laws, appearing in  
2 the 2014 Official Edition, is hereby amended by inserting after subclause (I), the following  
3 subclause:-

4           (J) An amount equal to the principal payments on education debts paid by an employer  
5 on behalf of an employee who is a resident of the commonwealth; provided, however, that the  
6 amount of the deduction shall not exceed \$2,000. For purposes of this subclause, “education  
7 debt” shall have the same meaning as defined in paragraph (12) of subsection (a) of Part B of  
8 Section 3.

9           SECTION 2. Chapter 63 of the General Laws, as appearing the 2014 Official Edition,  
10 shall hereby be amended by inserting after Section 38FF the following new section:-

11           Section 38GG. (a) For the purposes of this section, “education debt” shall have the same  
12 meaning as defined in paragraph (12) of subsection (a) of Part B of Section 3 of Chapter 62.

13           (b) In determining the net income subject to tax under this chapter, a business corporation  
14 shall be allowed a deduction of an amount equal to the principal payments on education debts  
15 paid by the business corporation on behalf of an employee who is a resident of the  
16 commonwealth; provided however, that the deduction taken for payments on education debts  
17 paid on behalf of any individual employee shall not exceed \$2,000.