

SENATE No. 1950

The Commonwealth of Massachusetts

PRESENTED BY:

Patrick M. O'Connor

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a tax credit for individuals paying college tuition.

PETITION OF:

NAME:

Patrick M. O'Connor

DISTRICT/ADDRESS:

Plymouth and Norfolk

SENATE No. 1950

By Mr. O'Connor, a petition (accompanied by bill, Senate, No. 1950) of Patrick M. O'Connor for legislation to establish a tax credit for individuals paying college tuition. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1741 OF 2019-2020.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act establishing a tax credit for individuals paying college tuition.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 62 is hereby amended in Section 6 by inserting at the end thereof after subsection
2 (q) the following new subsection:-

3 (r) A credit shall be allowed against the tax liability imposed by this chapter for in an
4 amount up to 20 per cent of the cost of qualified tuition and fees for higher education. The credit
5 under this subsection shall be allowed for the taxable year in which the expenses are incurred;
6 provided, that said credit shall not exceed \$5,000 in any tax year and any excess credit may be
7 applied over the following seven subsequent tax years.