

SENATE No. 2084

The Commonwealth of Massachusetts

PRESENTED BY:

Joan B. Lovely

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the 401(k) CORE plan.

PETITION OF:

NAME:

Joan B. Lovely

DISTRICT/ADDRESS:

Second Essex

SENATE No. 2084

By Ms. Lovely, a petition (accompanied by bill, Senate, No. 2084) of Joan B. Lovely for legislation relative to the 401(k) CORE plan. State Administration and Regulatory Oversight.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to the 401(k) CORE plan.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 64E of chapter 29 of the General Laws, as appearing in the 2018
2 Official Edition, is hereby amended by striking, in lines 5 and 6, the following:- “and employing
3 not more than 20 persons,”

4 SECTION 2. Said section 64E of said chapter 29 of the General Laws, as so appearing, is
5 hereby further amended by inserting at the end thereof the following subsection:-

6 (g) Notwithstanding any general or special law to the contrary, the state treasurer, or
7 designee, may seek to reduce operating expenses for the plan through private donations or grants,
8 which may include direct and indirect fundraising.