## **SENATE . . . . . . . . . . . . . . . . No. 2338**

## The Commonwealth of Massachusetts

PRESENTED BY:

Adam G. Hinds

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act financing the Chapter 90 local road program.

PETITION OF:

NAME: DISTRICT/ADDRESS:

Adam G. Hinds

Berkshire, Hampshire, Franklin and Hampden

## **SENATE . . . . . . . . . . . . . . . . No. 2338**

By Mr. Hinds, a petition (accompanied by bill, Senate, No. 2338) of Adam G. Hinds for legislation to finance the Chapter 90 local road program. Transportation.

## The Commonwealth of Alassachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

An Act financing the Chapter 90 local road program.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to finance forthwith certain improvements to the commonwealth's transportation system, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. To provide for a two year program of state assistance to cities and towns to

maintain and improve municipal roads and related public infrastructure, the sums set forth in

section 2 for the purposes and subject to the conditions specified in this act, are hereby made

4 available, subject to the laws regulating the disbursement of public funds. The sums made

available in this act shall be in addition to any amounts previously appropriated or made

available for these purposes.

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SECTION 2. MASSACHUSETTS DEPARTMENT OF TRANSPORTATION Highway

8 Division 6122-1825. For the construction and reconstruction of municipal ways as described in

clause (b) of the second paragraph of section 4 of chapter 6C of the General Laws; provided, that

a city or town shall comply with the procedures established by the Massachusetts Department of

SECTION 3. To meet the expenditures necessary in carrying out section 2, the state treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in an amount to be specified by the governor from time to time but not exceeding, in the aggregate, \$600,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their face, Municipal Roads Act of 2021, and shall be issued for a maximum term of years, not exceeding 30 years, as recommended by the governor pursuant to section 3 of Article LXII of the Amendments to the Constitution. All such bonds shall be payable not later than June 30, 2060. All interest and payments on account of principal on these obligations shall be payable from the General Fund. Notwithstanding any general or special law to the contrary, bonds issued under this section and interest thereon shall be general obligations of the commonwealth.