

SENATE No. 260

The Commonwealth of Massachusetts

PRESENTED BY:

Julian Cyr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to investment in Massachusetts-based jobs.

PETITION OF:

NAME:

Julian Cyr

DISTRICT/ADDRESS:

Cape and Islands

SENATE No. 260

By Mr. Cyr, a petition (accompanied by bill, Senate, No. 260) of Julian Cyr for legislation relative to investment in Massachusetts-based jobs. Economic Development and Emerging Technologies.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to investment in Massachusetts-based jobs.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 3D(a) of Chapter 23A of the General Laws is hereby amended by
2 inserting after "(vii)" the following:-

3 (viii) preference shall be given by the EACC to a controlling business that already bases
4 its global or national headquarters and executive operations within the commonwealth.

5 SECTION 2. Section 3D(c) of Chapter 23A of the General Laws is hereby amended by
6 adding the following after the word "cap.":-

7 Provided that no controlling business that locates its global or national headquarters and
8 executive operations outside of the commonwealth shall qualify for tax credits by the EACC that
9 span multiple years.

10 SECTION 3. Section 3C of chapter 23A is hereby amended by adding the following 2
11 subsections:-

12 (e) Notwithstanding subsections (b) and (c), the EACC shall, by guideline or regulation,
13 establish an incentive program to encourage controlling businesses that locate their global or
14 national headquarters and executive operations within the commonwealth to hire and retain new,
15 permanent, full-time employees in the commonwealth, provided however that the business shall
16 not be required to invest in improvements to receive tax credits as part of the program
17 established under this subsection.

18 (f) The EACC shall give special consideration to the impact of investment and job growth
19 in rural and seasonal communities within the commonwealth.