

SENATE No. 2735

The Commonwealth of Massachusetts

—
**In the One Hundred and Ninety-Second General Court
(2021-2022)**
—

SENATE, March 3, 2022.

The committee on Economic Development and Emerging Technologies, to whom was referred the petition (accompanied by bill, Senate, No. 260) of Julian Cyr for legislation relative to investment in Massachusetts-based jobs, reports the accompanying bill (Senate, No. 2735).

For the committee,
Eric P. Lesser

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**In the One Hundred and Ninety-Second General Court
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An Act relative to investment in Massachusetts-based jobs.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 3D(a) of Chapter 23A of the General Laws is hereby amended by
2 inserting after "(vii)" the following:-

3 (viii) preference shall be given by the EACC to a controlling business that already bases
4 its global or national headquarters and executive operations within the commonwealth.

5 SECTION 2. Section 3C of chapter 23A is hereby amended by adding the following 2
6 subsections:-

7 (e) Notwithstanding subsections (b) and (c), the EACC shall, by guideline or regulation,
8 establish an incentive program to encourage controlling businesses that locate their global or
9 national headquarters and executive operations within the commonwealth to hire and retain new,
10 permanent, full-time employees in the commonwealth, provided however that the business shall
11 not be required to invest in improvements to receive tax credits as part of the program
12 established under this subsection.

- 13 (f) The EACC shall give special consideration to the impact of investment and job growth
- 14 in rural and seasonal communities within the commonwealth.