The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

SENATE, December 29, 2022.

The committee on Senate Ways and Means, to whom was referred the House Bill further amending Chapter 86 of the Acts of 1994 (House, No. 5423); reports, recommending that the same ought to pass with an amendment striking out all after the enacting clause and inserting in place thereof the text of Senate document numbered 3171.

For the committee, Michael J. Rodrigues

SENATE No. 3171

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

SECTION 1. Section 15A of chapter 86 of the acts of 1994, as appearing in chapter 307
of the acts of 1994, is hereby amended by inserting after the second paragraph the following 2
paragraphs:-

4 Notwithstanding this section, the parcel of land shown as parcel C-1 on a plan of land 5 entitled "Plan of Land in Northampton, Massachusetts Hampshire County Prepared for the City 6 of Northampton", dated November 18, 2013 and recorded in the Hampshire registry of deeds in 7 plan book 231, page 15 shall not be subject to the condition that it be used for municipal 8 purposes and shall not revert to the care and control of the division of capital asset management 9 and maintenance for failure to use the property for municipal purposes. Parcel C-1 may be 10 conveyed to a developer for nominal consideration; provided, however, that such developer shall 11 develop the property for affordable housing purposes, subject to a permanent affordable housing 12 restriction. If parcel C-1 is not conveyed to an affordable housing developer pursuant to this 13 section, 50 per cent of the proceeds of any conveyance shall be deposited in the General Fund 14 and 50 per cent of the proceeds of any such conveyance shall be retained by the city of 15 Northampton. On the effective date of this act, the commissioner of capital asset management 16 and maintenance shall release the restriction and record such release in the Hampshire registry of 17 deeds.

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18 If the city does not convey parcel C-1 to an affordable housing developer pursuant to the 19 this section, an independent appraisal of the fair market value and value in use of parcel C-1 shall 20 be prepared in accordance with the usual and customary professional appraisal practices by a 21 qualified appraiser commissioned by the commissioner of capital asset management and 22 maintenance. Consideration for the conveyance of parcel C-1 shall be the full and fair market 23 value or the value in proposed use, whichever is greater, as determined by the commissioner. The 24 commissioner shall submit any appraisals to the inspector general for review and comment. The 25 inspector general shall review and approve any such appraisals and the review shall include an 26 examination of the methodology utilized for any such appraisals. The inspector general shall 27 prepare a report of the review and file the report with the commissioner who shall submit the 28 report to the house and senate committees on ways and means and the joint committee on state 29 administration and regulatory oversight. The commissioner shall submit copies of any appraisals 30 and the inspector general's review and approval and comments, if any, to the house and senate 31 committees on ways and means and the joint committee on state administration and regulatory 32 oversight at least 15 days prior to the execution of any documents conveying parcel C-1 pursuant 33 to this section.