

SENATE No. 834

The Commonwealth of Massachusetts

PRESENTED BY:

Adam Gomez

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to late fees for no interest student loans.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Adam Gomez</i>	<i>Hampden</i>	
<i>Adam J. Scanlon</i>	<i>14th Bristol</i>	<i>2/25/2021</i>

SENATE No. 834

By Mr. Gomez, a petition (accompanied by bill, Senate, No. 834) of Adam Gomez and Adam J. Scanlon for legislation relative to late fees for no interest student loans. Higher Education.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court
(2021-2022)

An Act relative to late fees for no interest student loans.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, the
2 Massachusetts department of higher education and the office of student financial assistance shall
3 not apply late fees to no-interest student loans issued pursuant to clause (cc) of section 9 of
4 chapter 15A of the General Laws from March 10, 2021 to December 31st, 2022. Any late fee
5 paid on a no-interest student loan issued pursuant to said clause (cc) of said section 9 of said
6 chapter 15A for a payment due from March 10, 2021 to the effective date of this shall be
7 refunded within 30 days of the effective date of this act.