SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Michael D. Brady

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a service based retirement option for Group 1 and Group 2 career employees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
Michael D. Brady	Second Plymouth and Bristol	
Lindsay N. Sabadosa	1st Hampshire	6/4/2021
Joanne M. Comerford	Hampshire, Franklin and Worcester	6/15/2021

SENATE No.

By Mr. Brady, a petition (accompanied by bill) (subject to Joint Rule 12) of Michael D. Brady for legislation relative to a service based retirement option for Group 1 and Group 2 career employees. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. 1469 OF 2019-2020.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

An Act relative to a service based retirement option for Group 1 and Group 2 career employees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

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Notwithstanding the provisions of any general or special law to the contrary, an employee as defined in Section 1 of the chapter 32 of the Massachusetts General Laws who is classified in either Group 1 or 2 and all political subdivisions thereof who has been a member for not less than thirty years in the aggregate shall be eligible to apply for and receive a service based retirement allowance as authorized by section five of Chapter thirty-two, using the 2.5 factor under subparagraph (a) of paragraph (2) of section five of chapter thirty-two, regardless of age, providing that the employee agrees to fully fund their pension benefit up front. The employee's total amount due into the pension system is to be determined by the State Retirement Board in order that the employee reach a 75% pension benefit (30 years) or 80% benefit (32+ years). The

- 10 employee may use their vacation time allowance and/or personal allowance to pay that amount
- 11 so determined by the Board.