

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Patrick M. O'Connor

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to third party settlement organizations.

PETITION OF:

NAME:

Patrick M. O'Connor

DISTRICT/ADDRESS:

Plymouth and Norfolk

SENATE No.

By Mr. O'Connor, a petition (accompanied by bill) (subject to Joint Rule 12) of Patrick M. O'Connor for legislation relative to third party settlement organizations. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to third party settlement organizations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The department of revenue shall promulgate new regulations requiring third
2 party settlement organizations, as defined in 830 CMR 62C.8.1, to report the net amount paid in
3 settlement to a payee with a Massachusetts address in a calendar year when such amount is
4 \$10,000 or greater, irrespective of the number of transactions between the third party settlement
5 organization and the payee.

6 SECTION 2. The department shall strike any regulations from the Code that contradict
7 with the provisions of Section 1 of this Act.