



Commonwealth of Massachusetts

OFFICE OF THE COMPTROLLER

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WILLIAM McNAMARA
COMPTROLLER

November 22, 2021

Honorable Aaron Michlewitz, Chair
House Committee on Ways and Means
State House, Room 243
Boston, MA 02133

Honorable Michael Rodrigues, Chair
Senate Committee on Ways and Means
State House, Room 212
Boston, MA 02133

Dear Chair Michlewitz and Chair Rodrigues:

Pursuant to Chapter 33 of the Acts of 2021, I am hereby submitting a revised Fiscal Year 2022 transfer schedule to reflect the distribution of the monthly transfers between the state employees' and teachers' retirement systems. Additionally, the Comptroller's Office is taking this opportunity to adjust the figures for the May and June 2022 distributions by \$0.01 each, correcting a minor error.

Pension Liability Fund: Transfer from the General Fund for the purposes of the Pension Liability Fund established in subsection (e) of subdivision (8) of section 22 of chapter 32 of the General Laws.

I will notify you if additional changes are made to the schedule. If you have any questions or concerns, please contact me.

Sincerely,

William McNamara
Comptroller of the Commonwealth

Enc: Transfer Schedule— Pension Liability Fund

cc: David Bunker, Budget Director, House Ways and Means Committee
Christopher Marino, Budget Director, Senate Ways and Means Committee
Catharine Hornby, Undersecretary, Executive Office for Administration and Finance
Bran Shim, Assistant Secretary for Budget, Executive Office for Administration and Finance
Nicola Favorito, Executive Director, State Retirement Board
Jeffrey Shapiro, Esq., First Deputy Comptroller, Office of the Comptroller
Amy Nable, General Counsel, Office of the Comptroller
Kristin Lacroix, Chief Accounting Officer, Office of the Comptroller

Chapter 33 of the Acts of 2021

Name:	Pension Liability Fund
Account Number:	1595-4514
FY22 GAA Appropriation:	\$0
Section 2 of Chapter 33 of the Acts of 2021	
Total FY22 appropriation:	<u><u>\$250,000,000</u></u>

OT Schedule Summary	Revised	TRE	TRB
	17-Nov-21	0550 5015 9050	0550 5016 9050
July-21	\$0	\$0	\$0
August-21	\$0	\$0	\$0
September-21	\$0	\$0	\$0
October-21	\$27,777,777.78	\$11,380,074.14	\$16,397,703.64
November-21	\$27,777,777.78	\$11,380,074.14	\$16,397,703.64
December-21	\$27,777,777.78	\$11,380,074.14	\$16,397,703.64
January-22	\$27,777,777.78	\$11,380,074.14	\$16,397,703.64
February-22	\$27,777,777.78	\$11,380,074.14	\$16,397,703.64
March-22	\$27,777,777.78	\$11,380,074.14	\$16,397,703.64
April-22	\$27,777,777.78	\$11,380,074.14	\$16,397,703.64
May-22	\$27,777,777.77	\$11,380,074.13	\$16,397,703.64
June-22	\$27,777,777.77	\$11,380,074.13	\$16,397,703.64
	<u><u>\$250,000,000.00</u></u>	<u><u>\$102,420,667.24</u></u>	<u><u>\$147,579,332.76</u></u>