

SENATE No. 1355

The Commonwealth of Massachusetts

PRESENTED BY:

Rebecca L. Rausch

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing the investment of trust funds benefiting the town of Sherborn library.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

Rebecca L. Rausch

Norfolk, Bristol and Middlesex

David Paul Linsky

5th Middlesex

SENATE No. 1355

By Ms. Rausch, a petition (accompanied by bill, Senate, No. 1355) of Rebecca L. Rausch and David Paul Linsky (by vote of the town) for legislation to authorize the investment of trust funds benefiting the town of Sherborn Library. Municipalities and Regional Government. [Local approval received]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 2909 OF 2019-2020.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court
(2021-2022)

An Act authorizing the investment of trust funds benefiting the town of Sherborn library.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding section 54 of chapter 44 of the General Laws or any other
2 general or special law to the contrary, the treasurer of the town of Sherborn and the treasurer of
3 the town of Sherborn library trustees may invest any trust funds benefiting the Sherborn library
4 in accordance with the prudent investor rule and with chapter 203C of the General Laws.

5 SECTION 2. This act shall take effect upon its passage.