

HOUSE No. 1100

The Commonwealth of Massachusetts

PRESENTED BY:

Mathew J. Muratore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to adjust non-profit fraternal benefit societies' investment restrictions.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Mathew J. Muratore</i>	<i>1st Plymouth</i>	<i>1/10/2023</i>
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	<i>4/5/2023</i>

HOUSE No. 1100

By Representative Muratore of Plymouth, a petition (accompanied by bill, House, No. 1100) of Mathew J. Muratore relative to non-profit fraternal benefit societies' investment restrictions. Financial Services.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act to adjust non-profit fraternal benefit societies' investment restrictions.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 40 of chapter 176 of the General Laws, as appearing in the 2022 Official Edition,
- 2 is hereby amended by striking out, in line 41, the words “twenty-five percent of such excess” and
- 3 inserting in place thereof the following words:- 10 percent of assets.