

HOUSE No. 1153

The Commonwealth of Massachusetts

PRESENTED BY:

Todd M. Smola

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to annuity benefit insurance.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Todd M. Smola</i>	<i>1st Hampden</i>	<i>1/12/2023</i>

HOUSE No. 1153

By Representative Smola of Warren, a petition (accompanied by bill, House, No. 1153) of Todd M. Smola for legislation to increase maximum liabilities of annuity benefit insurance payable by the Massachusetts Life and Health Insurance Guaranty Association. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 1207 OF 2021-2022.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court
(2023-2024)

An Act relative to annuity benefit insurance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Clause (iii) of paragraph (b) of subsection (3) of section 146B of chapter
2 175 of the General Laws, as appearing in the 2010 Official Edition, is hereby amended by
3 striking out the words “one hundred thousand dollars,” in line 160, and inserting in place thereof
4 the following words:- five hundred thousand dollars.

5 SECTION 2. Said clause (iii) of said paragraph (b) of said subsection (3) of said section
6 146B of said chapter 175 of the General Laws is hereby further amended by striking out the
7 words “three hundred thousand dollars,” in lines 132 to 133, inclusive, and inserting in place
8 thereof the following words:- five hundred thousand dollars.