

HOUSE No. 17

So much of the recommendations of the Teachers' Retirement System (House, No. 16) as relates to establishing a special commission on retirement credit purchases. Public Service.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act establishing a special commission on retirement credit purchases.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. There shall be a special commission to evaluate and study the costs and
2 benefits attributable to all service purchases allowed under Chapter 32. The special commission
3 shall: review the associated actuarial liabilities; recommend appropriate cost-sharing between
4 employee and employer; explore whether the types of allowable service purchases can be
5 expanded to help recruit and retain public employees; and recommend any other changes deemed
6 necessary to improve the long-term sustainability of Massachusetts contributory retirement
7 systems.

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9 The commission shall consist of: the chair of the public employee retirement
10 administration commission or a designee; the chairs of the state and teachers' retirement boards,
11 or their designees; the house and senate chairs of the joint committee on public service, who
12 shall serve as co-chairs; 1 member of the senate who shall be appointed by the minority leader; 1

13 member of the house of representatives, who shall be appointed by the minority leader; the
14 President of MACRS or her designee; a representative of the Mass. Association of School
15 Superintendents; the Commonwealth's director of human resources or his designee; a
16 representative of the Massachusetts Municipal Association; the Secretary of A&F or his
17 designee; an actuary to be appointed by the Governor; a representative of a teacher's union to be
18 appointed by the state treasurer; a representative of a state employee union to be appointed by the
19 governor. The special commission shall make recommendations, including proposed
20 amendments to chapter 32 of the General Laws. The special commission shall file its
21 recommendations, including any proposed legislation, with the clerks of the Senate and House of
22 Representatives not later than May 1, 2024.