# HOUSE . . . . . . . . . . . . . . . . . . No. 2438

## The Commonwealth of Massachusetts

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PRESENTED BY:

### *F. Jay Barrows*

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a retirement buyback issue.

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PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|---|---|---|
| *F. Jay Barrows* | *1st Bristol* | *1/17/2023* |
| *Nick Collins* | *First Suffolk* | *10/4/2023* |

# HOUSE . . . . . . . . . . . . . . . . . . No. 2438

By Representative Barrows of Mansfield, a petition (accompanied by bill, House, No. 2438) of F. Jay Barrows that the Massachusetts Teachers' Retirement System be authorized to credit Diane Galanti with certain creditable service benefits.  Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *2559* OF 2021-2022.]

## The Commonwealth of Massachusetts

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**In the One Hundred and Ninety-Third General Court
(2023-2024)**

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An Act relative to a retirement buyback issue.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1    SECTION 1. Notwithstanding any general or special law, rule or regulation to the

2    contrary, the Massachusetts Teachers' Retirement System shall credit Diane Galanti, a member

3    of the Massachusetts Teachers' Retirement System, with creditable service for the period of

4    December 12, 1988 to June 30, 1999, inclusive, for the purpose of determining her

5    superannuation retirement allowance pursuant to paragraph (a) of subdivision (2) of section 5 of

6    chapter 32 of the General Laws. Before the date that any retirement allowance becomes effective

7    in the case of Diane Galanti, she shall pay into the annuity savings fund of the retirement system

8    in one (1) sum or installments, upon such terms and conditions as the board may prescribe, an

9    amount equal to that which would have been withheld as regular deductions from her regular

10    compensation for such previous service, plus buyback interest.