

HOUSE No. 2523

The Commonwealth of Massachusetts

PRESENTED BY:

Sean Garballey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to prompt retiree payments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Sean Garballey</i>	<i>23rd Middlesex</i>	<i>1/17/2023</i>
<i>Jessica Ann Giannino</i>	<i>16th Suffolk</i>	<i>1/27/2023</i>

HOUSE No. 2523

By Representative Garballey of Arlington, a petition (accompanied by bill, House, No. 2523) of Sean Garballey and Jessica Ann Giannino that the Retirement Board submit a report on the use of partial payments to reduce the amount of time between a person's retirement and date of first payment. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2649 OF 2021-2022.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court
(2023-2024)

An Act relative to prompt retiree payments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 32 of the General Laws as appearing in the 2017 Official Edition is hereby
2 amended by adding the following:

3 Section 106. Prompt partial retirement payments to retirees

4 Section 106. The Massachusetts State Retirement Board shall produce a report for the
5 Joint Committee on Public Service on establishing a process to establish prompt partial
6 retirement payments to recent retirees. The report shall explore ways to reduce the amount of
7 time between a person's retirement and date of first payment by utilizing estimated partial
8 payments.