

HOUSE No. 2719

The Commonwealth of Massachusetts

PRESENTED BY:

Nicholas A. Boldyga

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to reduce the short-term capital gains tax.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Nicholas A. Boldyga</i>	<i>3rd Hampden</i>	<i>1/19/2023</i>

HOUSE No. 2719

By Representative Boldyga of Southwick, a petition (accompanied by bill, House, No. 2719) of Nicholas A. Boldyga for legislation to reduce the short-term capital gains tax. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act to reduce the short-term capital gains tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any laws to the contrary, taxable income consisting of
2 short-term capital gains, as defined in Section 1 of Chapter 62 of the General Laws, shall be
3 taxed at the rate of 5 percent.