

HOUSE No. 2724

The Commonwealth of Massachusetts

PRESENTED BY:

Antonio F. D. Cabral

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the housing development incentive program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Antonio F. D. Cabral</i>	<i>13th Bristol</i>	<i>1/20/2023</i>
<i>Gerard J. Cassidy</i>	<i>9th Plymouth</i>	<i>1/26/2023</i>
<i>Patricia A. Duffy</i>	<i>5th Hampden</i>	<i>1/26/2023</i>
<i>Christopher Hendricks</i>	<i>11th Bristol</i>	<i>1/26/2023</i>
<i>Michael D. Brady</i>	<i>Second Plymouth and Norfolk</i>	<i>1/26/2023</i>
<i>Paul A. Schmid, III</i>	<i>8th Bristol</i>	<i>2/1/2023</i>
<i>Vanna Howard</i>	<i>17th Middlesex</i>	<i>2/1/2023</i>
<i>Carole A. Fiola</i>	<i>6th Bristol</i>	<i>2/7/2023</i>
<i>Tricia Farley-Bouvier</i>	<i>2nd Berkshire</i>	<i>2/9/2023</i>
<i>Kate Lipper-Garabedian</i>	<i>32nd Middlesex</i>	<i>2/22/2023</i>

HOUSE No. 2724

By Representative Cabral of New Bedford, a petition (accompanied by bill, House, No. 2724) of Antonio F. D. Cabral and others relative to the housing development tax credit incentive program. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act relative to the housing development incentive program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 6 of chapter 62 of the General Laws, as appearing in the 2020
2 Official Edition, is hereby amended by striking out, in lines 896 to 898, inclusive, the words
3 “The total amount of credits that may be authorized by DHCD in a calendar year pursuant to this
4 subsection and section 38BB of chapter 63 shall not exceed \$10,000,000 and” and inserting in
5 place thereof the following words:

6 DHCD may authorize up to \$57,000,000 in credits during fiscal year 2024 and up to
7 \$30,000,000 in credits annually thereafter under this subsection and section 38BB of chapter 63.
8 In addition, DHCD may authorize annually: (i) any portion of the annual cap on credits not
9 authorized by DHCD in the preceding calendar years under this subsection or said section 38BB
10 of said chapter 63; and (ii) any credits under this subsection or said section 38BB of said chapter
11 63 returned to DHCD by a certified housing development project. The total amount of credits
12 authorized during a year.

13 SECTION 2. Section 38BB of chapter 63, as so appearing, is hereby amended by
14 striking out, in lines 42 to 44, inclusive, the words “The total amount of credits that may be
15 authorized by DHCD in a calendar year under this section and subsection (q) of section (6) of
16 chapter 62 shall not exceed \$10,000,000 and” and inserting in place thereof the following words:

17 DHCD may authorize up to \$57,000,000 in credits during fiscal year 2024 and up to
18 \$30,000,000 in credits annually thereafter under this section and subsection (q) of section (6) of
19 chapter 62. In addition, DHCD may authorize annually: (i) any portion of the annual cap on
20 credits not authorized by DHCD in the preceding calendar years under this section or said
21 subsection (q) of said section (6) of said chapter 62; and (ii) any credits under this section or said
22 subsection (q) of said section (6) of said chapter 62 returned to DHCD by a certified housing
23 development project. The total amount of credits authorized during a year.

24 SECTION 3. Paragraph (8) of subsection (l) of section 6 of chapter 62, as so appearing, is
25 hereby amended by striking out, in line 596, the figure “\$2,000,000” and inserting in place
26 thereof the following figure:- “\$5,000,000”.

27 SECTION 4. Paragraph (9) of subsection (p) of section 6 of chapter 62, as so appearing
28 in the 2020 official edition, is hereby amended by striking out, in line 835, the figure
29 “\$2,000,000” and inserting in place thereof the following figure:- “\$5,000,000”.

30 SECTION 5. Subparagraph (iii), paragraph (2) of subsection (w) of section 6 of chapter
31 62, as so appearing, in line 1256, is hereby amended by striking out the figure “\$2,000,000” and
32 inserting in place thereof the following figure:- “\$5,000,000”.