

HOUSE No. 3118

The Commonwealth of Massachusetts

PRESENTED BY:

Steven Ultrino

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing an office of economic empowerment.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Steven Ultrino</i>	<i>33rd Middlesex</i>	<i>1/10/2023</i>
<i>Deborah B. Goldberg</i>	<i>Office of the State Treasurer and Receiver General</i>	<i>1/19/2023</i>
<i>Patrick M. O'Connor</i>	<i>First Plymouth and Norfolk</i>	<i>2/10/2023</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>2/21/2023</i>
<i>Lindsay N. Sabadosa</i>	<i>1st Hampshire</i>	<i>2/28/2023</i>

HOUSE No. 3118

By Representative Ultrino of Malden, a petition (accompanied by bill, House, No. 3118) of Steven Ultrino and others for legislation to establish an office of economic empowerment within the office of the State Treasurer. State Administration and Regulatory Oversight.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act establishing an office of economic empowerment.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 10, as appearing in the 2020 Official Edition, is hereby amended by
2 inserting after section 78 the following section:-

3 Section 79. (a) There shall be within the office of the state treasurer an office of
4 economic empowerment. The office of economic empowerment shall perform such functions as
5 the treasurer may determine in relation to the provision of equitable access to opportunities and
6 resources through equity-centered programs, policies, and partnerships to promote economic
7 mobility and financial independence to residents across the commonwealth.

8 (b) The office shall be under the supervision and control of the executive director. The
9 executive director shall be the executive and administrative head of the office and shall be
10 responsible for administering and enforcing the laws and regulations relative to the office and to
11 any administrative unit of the office thereof. The duties given to the executive director in this act

12 shall be exercised and discharged subject to the direction, control, and supervision of the state
13 treasurer.

14 (c) The executive director may, subject to appropriation, appoint and remove such
15 employees as they deem necessary to perform the duties of their office, and may determine their
16 salaries and duties; provided, however, that the total amount of all such salaries shall not exceed
17 the sum appropriated by the general court.