

**HOUSE . . . . . No. 3805**

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**The Commonwealth of Massachusetts**

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PRESENTED BY:

***Dylan A. Fernandes***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act establishing the Massachusetts Green Bank.**

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PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Dylan A. Fernandes</i>	<i>Barnstable, Dukes and Nantucket</i>	<i>1/20/2023</i>
<i>Lydia Edwards</i>	<i>Third Suffolk</i>	<i>2/6/2023</i>
<i>Lindsay N. Sabadosa</i>	<i>1st Hampshire</i>	<i>3/3/2023</i>
<i>Brian W. Murray</i>	<i>10th Worcester</i>	<i>3/7/2023</i>

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By Representative Fernandes of Falmouth, a petition (subject to Joint Rule 9) of Dylan A. Fernandes and others for legislation to establish a body politic and corporate to be known as the Massachusetts clean energy technology center. Telecommunications, Utilities and Energy.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-Third General Court  
(2023-2024)**  
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An Act establishing the Massachusetts Green Bank.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 2 of chapter 23J of the General Laws is hereby amended by striking  
2 out subsection (a) and inserting in place thereof the following section:

3 “(a) There is hereby established a body politic and corporate to be known as the  
4 Massachusetts clean energy technology center. The center is hereby constituted a public  
5 instrumentality and the exercise by the center of the powers conferred by this chapter shall be  
6 considered to be the performance of an essential governmental function.

7 The center is hereby placed in the executive office of energy and environmental affairs,  
8 but shall not be subject to the supervision or control of said office, or of any board, bureau,  
9 department or other center of the commonwealth, except as specifically provided for in this  
10 chapter.

11 The center shall promote and advance the commonwealth's public interests by: (i) acting  
12 as the commonwealth's lead agency, in collaboration with the Massachusetts Renewable Energy

13 Trust Fund established in section 4E of chapter 40J, in the promotion and development of jobs in  
14 the clean energy sector; (ii) serving as the commonwealth's Green Bank to finance and otherwise  
15 support clean energy investment in residential, municipal, small business and larger commercial  
16 projects and such others as the center may determine; (iii) promoting research and workforce  
17 training in clean energy technology at the commonwealth's public institutions of higher  
18 education, as defined in section 5 of chapter 15A, and vocational technical schools, as  
19 established in sections 14 and 15, chapter 74 or any vocational technical school that meets the  
20 programmatic requirements established by the department of elementary and secondary  
21 education; (iv) stimulating the creation and development of new clean energy ventures that will  
22 form the foundation of a strong clean energy industry sector or cluster in the commonwealth; (v)  
23 providing support to existing clean energy companies to expand their operations within the  
24 commonwealth; (vi) significantly increasing the pace and amount of clean energy ventures  
25 within the commonwealth; (vii) achieving the level of financial support needed to reach  
26 greenhouse gas emission limits pursuant to chapter 21N of the General Laws by (1) increasing  
27 zero or low carbon electricity generation and transportation capabilities; (2) realizing energy  
28 efficiency potential in existing infrastructure; (3) easing the economic effects of transitioning  
29 from a carbon-based economy to a clean energy economy, particularly in environmental justice  
30 communities; (4) achieving job creation through the construction and operation of clean energy  
31 projects; and (5) complementing and supplementing other clean energy, energy efficiency, and  
32 climate technology programs in the commonwealth; (viii) attracting new capital and research  
33 facilities from institutions outside the commonwealth; (ix) fostering collaboration between  
34 industry, state government, research universities and the financial sector to advance clean energy  
35 technology commercialization and venture development; (x) conducting market research to

36 identify barriers to creating and expanding a clean technology industry, including job training  
37 needs; (xi) supporting demonstration projects that are evaluated by independent, third-party peer  
38 research institutions; (xii) serving as the clearinghouse for information related to the clean  
39 energy industry in the commonwealth; (xiii) promoting programs and investments through  
40 grants, loans, loan guarantees or debt and equity investments that lead to pathways towards  
41 economic self sufficiency for low and moderate-income individuals and communities in the  
42 clean energy industry; and (ixi) working with local lenders to offer low or zero interest loans to  
43 new and existing clean energy and climate technology companies or ventures including but not  
44 limited to companies or ventures that offer building decarbonization, residential solar, nonprofit  
45 solar, electric car loans and vehicle financing; and (xi) performing any other actions necessary to  
46 effectuate the state's public interests and achieve greenhouse gas emission limits pursuant to  
47 chapter 21N.”