HOUSE . . . . . No. 3862

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 18, 2023.

The committee on Ways and Means, to whom was referred the Bill providing for the terms of certain bonds to be issued by the Commonwealth (printed in House, No. 3737), reports recommending that the same ought to pass with an amendment substituting therefor the accompanying bill (House, No. 3862).

For the committee,

AARON MICHLEWITZ.

FILED ON: 5/18/2023

HOUSE . . . . . No. 3862

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court
(2023-2024)

An Act providing for the terms of certain bonds to provide for a program of housing, community development, economic opportunities, support for local governments, increased innovation and job creation to be issued by the Commonwealth.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to facilitate forthwith the issuance of certain bonds to provide for a program of housing, community development, economic opportunities, support for local governments, increased innovation and job creation, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding any general or special law to the contrary, the bonds that the state treasurer may issue pursuant to section 77 of chapter 2 of the acts of 2023 shall be issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30, 2058, as recommended by the governor in a message to the general court dated April 5, 2023 under section 3 of Article LXII of the Amendments to the Constitution.

SECTION 2. Notwithstanding any general or special law to the contrary, the bonds that the state treasurer may issue pursuant to section 78 of chapter 2 of the acts of 2023 shall be issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30,

2058, as recommended by the governor in a message to the general court dated April 5, 2023 under section 3 of Article LXII of the Amendments to the Constitution.

SECTION 3. Notwithstanding any general or special law to the contrary, the bonds that the state treasurer may issue pursuant to section 79 of chapter 2 of the acts of 2023 shall be issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30, 2058, as recommended by the governor in a message to the general court dated April 5, 2023 under section 3 of Article LXII of the Amendments to the Constitution.